

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5076
ANSWERED ON:20.04.2001
MERGER OF BANK BRANCHES
JAIBHAN SINGH PAWAYA;SHIVRAJ SINGH CHOUHAN;VIJAY KUMAR KHANDELWAL

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India is pondering over any proposal to merge all the branches of Indian banks abroad;
- (b) if so, the specific reasons for which the proposal of such merger is being pondered over: and
- (c) the details of the decision taken, if any by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH) :

- (a) No, Sir.
- (b) and (c) Do not arise.