

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2167
ANSWERED ON:01.12.2000
LOANS FOR HIGHER STUDIES
P.R. KHUTE

Will the Minister of FINANCE be pleased to state:

- (a) whether nationalised banks grant loans to Students for pursuing higher education in the country; and
- (b) if so, the norms laid down to become a beneficiary under the Scheme?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) and (b) Reserve Bank of India (RBI) has reported that Public Sector Banks have formulated their own schemes for grant of educational loans to needy students for pursuing higher studies in India under its policy guidelines issued from time to time.

All students who are not gainfully employed and have been selected for admission to any of general, professional courses are eligible under the scheme. The loans sanctioned under these schemes are subject to terms and conditions prescribed under the scheme by the banks.