

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5934
ANSWERED ON:31.08.2001
BOMBAY MERCANTILE BANK
MANIKRAO HODLYA GAVIT

Will the Minister of FINANCE be pleased to state:

- (a) whether the Bombay Mercantile Bank is running in loss for the last few years due to which it has not been able to pay dividend to its shareholders;
- (b) if so, the number of years for which it has been incurring loss and the accumulated loss of the said bank upto 31.3.2001 alongwith year-wise details of the loss suffered by the bank during the last three years;
- (c) the details of the reasons for loss by the bank;and
- (d) the steps taken by the Government to get the matter investigated and control the expenditure of the bank?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH) :

- (a) to (d) The information is being collected and, to the extent available, will be laid on the Table of the House.