

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4810
ANSWERED ON:17.08.2001
LOCAL AREA BANKS
ARUN KUMAR

Will the Minister of FINANCE be pleased to state:

- (a) whether any new private local area banks have since been set up in Bihar;
- (b) if so, the details thereof with their location, district-wise, functions and criteria fixed for mobilization of rural savings; and
- (c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

- (a) and (b) No local area bank has been set up in the State of Bihar so far.
- (c) Reserve Bank of India have not received any proposal/application for setting up local area bank in Bihar so far.