

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:995  
ANSWERED ON:28.07.2000  
SALE OF GOLD BY RBI  
SURESH RAMRAO JADHAV (PATIL)

**Will the Minister of FINANCE be pleased to state:**

- (a) Whether the Reserve Bank of India have decided to sell its stock of gold worth Rs. 4000 crore in the near future;
- (b) if so, the reasons which compelled the Government to arrive at such a decision; and
- (c) the manner in which the proceeds of the sale of gold are likely to be utilized?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): No, Sir.

(b) & (c) : Do not arise.