

**GOVERNMENT OF INDIA
SURFACE TRANSPORT
LOK SABHA**

UNSTARRED QUESTION NO:2242
ANSWERED ON:07.08.2000
SURPLUS FUNDS WITH PORT TRUSTS
RAGHUNATH JHA

Will the Minister of SURFACE TRANSPORT be pleased to state:

- (a) whether the Government are aware that despite of funds being surplus with the port trusts, they defaulted in repayment of World Bank loans on time attracting penal interest rate ;
- (b) if so, the details of surplus funds available with the port trusts and total amount of loan to be repaid and amount of interest paid by port trusts in each of the last three years;
- (c) whether the Government propose to take action against the guilty officials responsible for not repaying the loans on time; and
- (d) if so, the reaction of the Government thereto ?

Answer

MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT (SHRI HUKUMDEO NARAYAN YADAV)

- (a) No Port Trust has borrowed directly from the World Bank and therefore the question of default in repayment does not arise.
- (b),(c)&(d) Does not arise.