

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2546
ANSWERED ON:08.08.2000
STEEL AUTHORITY OF INDIA
JASWANT SINGH YADAV

Will the Minister of STEEL be pleased to state:

- (a) whether the debt burden of Steel Authority of India has been declined during 1999-2000;
- (b) if so, the details thereof;
- (c) the amount repaid under Public Deposit Scheme and Foreign Lenders during the said period; and
- (d) the details of the resources generated to repay the debt?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) & (b): Yes, Sir. The total borrowings of Steel Authority of India Limited (SAIL) have declined by Rs.5935 during the year 1999-2000. This includes Rs.5454 crores waived by the Government of India from Steel Development Fund and Government of India loan under Financial Restructuring of the Company.

(c) SAIL has made net refund of Rs.150.38 crores under Public Deposit Scheme and Rs.428.83 crores under foreign currency borrowings during 1999-2000.

(d) SAIL has repaid the debts from internal generation of resources through reduction in inventories. In addition, Rs.1102.50 crores has been generated by issue of Bonds with credit enhancement through Government of India guarantee.