

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

STARRED QUESTION NO:167
ANSWERED ON:03.08.2000
REVIEW OF PRICES OF PETROLEUM PRODUCTS
MANIBHAI RAMJIBHAI CHAUDHARY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government are contemplating to review the prices of petroleum products;
- (b) if so, whether the Government propose to increase the prices of petroleum products after its review; and
- (c) if so, the extent to which and the time by which it is likely to be increased?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI RAM NAIK)

(a) to (c): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF LOK SABHA STARRED QUESTION NO. 167 FOR 3-8.
REGARDING REVIEW OF PRICES OF PETROLEUM PRODUCTS

(a) to (c): Government continuously monitors the trends of the international prices of crude oil and petroleum products. The impact of the changes in the international prices on the subsidies and cross subsidies on controlled products is also reviewed on a regular basis. There is no proposal under consideration to increase the prices of controlled petroleum products.