

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:2884  
ANSWERED ON:10.08.2000  
INVESTMENT BY IOC IN IPCL  
B.K. PARTHASARATHI

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a): whether IOC offered 25 per cent of equity participation in IPCL at the price mentioned by Government; and

(b): if so, the reasons for rejecting the offer?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a)&(b): Government of India have so far invited `expression of interest` in respect of Indian Petrochemicals Corporation Limited(IPCL) only.