

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:3816
ANSWERED ON:17.08.2000
CAPITAL COST OF INDO-OMAN UREA PROJECT
VISHNU DEO SAI

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) the current estimated capital cost of the Indo-Oman Urea Project;
- (b) the estimated landed cost of Urea from the Project, at current rates of exchange; and
- (c) the weighted average retention price of domestic gas-based urea manufacturers?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI RAMESH BAIS)

- (a) The estimated capital cost of the revised and restructured Oman India Fertilizer Project is US\$ 969 million.
- (b) The 15 year average long term price at which GOI will be purchasing urea from the Oman Project is US\$ 113.7 per MT. Estimated freight, handling, bagging etc. charges are around US\$ 34 per MT. The landed price at an exchange rate of Rs. 45 per US\$ works out to Rs. 6647 per MT.
- (c) The weighted average retention price of gas based units as on 1.4.2000 was Rs. 6270 per MT of urea.