

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:6299

ANSWERED ON:06.05.2005

WORLD BANK AID

Adityanath Yogi Shri ;Chaure Shri Bapu Hari;Mandal Shri Sanat Kumar;Rathod Shri Harisingh Nasaru

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the World Bank is extending more aids to the country as compared to the last Five Year Plan; and
- (b) if so, the details thereof;
- (c) whether any talks have been held between India and World Bank in this regard;
- (d) if so, the details thereof and the time by which the assistance is likely to be received; and
- (e) the schemes on which the aforesaid amount of assistance would be spent, State-wise?

**Answer**

Minister of State in the Ministry of Finance (S. S. PALANIMANICKAM)

(a), (b), (c) & (d): Yes, Sir. The World Bank's Country Strategy for India (July 2004 - June 2008), mutually agreed between Government of India and the World Bank last year, envisages up-scaling of Bank's lending to India to about US \$ 3 billion per annum over these four years. The average level of lending during the previous Five Year Plan period (1997-2002) was of the order of US \$ 1.98 billion per year.

(e) The Bank's lending would be utilized for various development schemes in all the States in sectors such as infrastructure, human development, rural livelihoods, urban development, agriculture, etc.