

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:4457
ANSWERED ON:25.04.2005
LOANS AGAINST FOODGRAINS STORED
Chaudhary Shri Pankaj

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether any proposal is under consideration of the Government to provide loans to farmers on the basis of the receipt issued with regard to their foodgrains stored in godowns;
- (b) if so, the details thereof;
- (c) whether the Government proposes to introduce any bill in this regard; and
- (d) if so, the time by which this bill is likely to be introduced ?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (DR. AKHILESH PRASAD SINGH)

(a), (b), (c) & (d): The Government proposes to introduce a legislation for making the warehouse receipt a fully negotiable instrument to increase liquidity through the Banking Sector in the rural areas. The bill in this regard would be introduced after the completion of necessary formalities.