

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4310
ANSWERED ON:21.04.2005
SAUDI ARAMCO'S OFFER FOR STAKE IN HPCL REFINERY
Patil Shri Balasaheb Vikhe

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the American Petroleum Giant Saudi Aramco has offered to pick up stake in Vishakhapatnam refinery of HPCL;
- (b) if so, the details thereof; and
- (c) the extent to which the Indian Company likely to be benefited?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) Hindustan Petroleum Corporation Limited is in discussions with M/s Saudi Aramco but has not as yet received any formal proposal from them for acquiring a stake in its Vishakhapatnam Refinery.

(b) & (c) Do not arise in view of (a) above.