

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5702
ANSWERED ON:03.05.2005
TARGET PLUS SCHEME
Munshiram Shri

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the target plus scheme has been started by the Central Government to encourage the small investors;
- (b) if so, the turnover ceiling of the exporters who are benefited under this scheme;
- (c) whether the benefit of this scheme is being accrued by only those investors who had Rs. 10 crore turnover last year; and
- (d) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI E.V.K.S. ELANGO VAN)

(a) to (d) : Target Plus Scheme is an award scheme intended to incentivise high performing status holders who achieve certain designated percentage of incremental growth in the year 2004-05 over the performance in 2003-04. In the year 2004-05, the incremental growth rate is pegged at 20% with a minimum turnover of Rs. 10 crores in the year 2003-04. The duty credit entitlement is staggered at 5%, 10% & 15% with a cap at 100% growth.