

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1202
ANSWERED ON:15.07.2004
REVIVAL PACKAGE FOR INSTRUMENTATION LTD.
Krishnadas Shri N.N.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the revival package for the Instrumentation Limited is being implemented;
- (b) if so, the details thereof;
- (c) whether the decisions taken by the Board of Directors to bifurcate its Palghat unit of Instrumentation Limited from Kota; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) & (b) Yes, Sir. A Turnaround Plan sanctioned by the Board for Industrial and Financial Reconstruction (BIFR) in March, 1999 is being implemented by the Instrumentation Limited, Kota. It envisaged formation of three subsidiaries and their subsequent disinvestment. Accordingly, three subsidiaries namely Instrumentation Control Valves Ltd., (ICVL), Palghat; Instrumentation Digital Controls Ltd., Kota and IL Power Electronics Ltd., Jaipur were formed. However, the Joint Venture (JV) exercise evoked response only for ICVL, Palghat. In the meanwhile the other two subsidiaries have been integrated with the Mother Unit, at Kota. JV formation of ICVL is at an advanced stage but kept on hold pending decision of the Kerala High Court on a petition filed by the Workers' Union to stop the disinvestment of ICVL.

(c) No, Sir.

(d) Question does not arise.