

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1902
ANSWERED ON:05.08.2005
COMPLAINTS AGAINST PSBs
Wagmare Shri Suresh Ganpatrao

Will the Minister of FINANCE be pleased to state:

- (a) whether complaints have been received against the public sector banks, in regard to issue of initial public offers (IPOs);
- (b) if so, the share prices of Punjab National Bank which were rigged upto 517 just few days before the IPO;
- (c) the maximum, minimum and issue price of Punjab National Bank, Oriental Bank of Commerce and Allahabad Bank during 2005;
- (d) whether the Government /SEBI has received representation from various quarters in this regard;
- (e) if so, the details thereof;
- (f) whether SEBI has undertaken any inquiry in this regard; and
- (g) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) to (g) : The information is being collected and will be laid on the Table of the House to the extent available.