

**GOVERNMENT OF INDIA
URBAN EMPLOYMENT AND POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:891
ANSWERED ON:13.07.2004
FINANCING BY HUDCO
Patil Shri Shrinivas Dadasaheb

Will the Minister of URBAN EMPLOYMENT AND POVERTY ALLEVIATION be pleased to state:

(a) whether the Housing & Urban Development Corporation Ltd. propose to finance the self-help groups for construction of Houses; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF URBAN EMPLOYMENT & POVERTY ALLEVIATION (KUMARISELJA)

(a)&(b): Housing & Urban Development Corporation Ltd. (HUDCO) does not finance self help groups directly for construction of houses. However, Housing & Urban Development Corporation has a scheme for financing Non-Governmental Organisations (NGO's) and Micro finance institutions for housing of the poor. NGO's promote self help groups and net work groups to form federation/apex bodies which can seek loan from HUDCO.

For the purpose of eligibility - apart from being registered, the agencies seeking loan should be dealing with micro finance programmes atleast for a period of three years and have an established system for monitoring the loan utilisation and recovery.