

**GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA**

UNSTARRED QUESTION NO:3496
ANSWERED ON:17.08.2005
FUNDS GENERATED BY NHAI FOR PROJECTS
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Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) the total funds generated by the National Highways Authority of India (NHAI) from market borrowing for financing the National Highway Development Projects in the country the last three years;
- (b) whether the projects undertaken by the NHAI are progressing as per schedule;
- (c) if so, the details thereof; and
- (d) if not, the main reasons for delay or the slow progress of the projects undertaken?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS(SHRI K. H. MUNIYAPPA)

(a) Rs. 5592.94 crore has been borrowed by the NHAI from market (by issuing Capital Gains Tax Exemption Bond) during the last three years for financing the National Highways Development Project (NHDP).

(b) to (d) The NHAI has been entrusted to develop about 18,000 km of National Highways under NHDP Phase I, II and IIIA.

NHDP Phase I mainly consists of Golden Quadrilateral. 92% of Golden Quadrilateral is likely to be completed by December, 2005.

NHDP Phase II mainly consists of North-South and East-West Corridors which are likely to be completed by 2008.

NHDP Phase III A is targeted to be completed by December 2009.

There have been delays in some contracts due to problems associated with acquisition of land, shifting of utilities, environment and forest clearance, clearances from Ministry of Railways for Road Over Bridges and poor performance of contractors etc.