

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:226
ANSWERED ON:24.11.2005
IMPORT OF OIL AND PETROLEUM PRODUCTS
Mandal Shri Sanat Kumar

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) the details of agreements entered into by India with other countries for the import of oil and petroleum products for the year 2005-06;

(a) During the year 2005-06, oil PSUs have entered into term contracts with other countries for the import of 48.14 MMT of crude oil and 2.158 MMT of product (LPG) as per details given in the annex.

(b) whether the oil and petroleum products are being bought on the spot market; and

(b) &

(c) Yes, Sir. While it is the endeavour of the oil PSUs to maximize term contracts, which ensure security of supplies, spot purchases are necessitated to the extent that shortfalls in imports are not covered through term contracts. An estimated quantity of 17.85 MMT of crude oil and 2.22 MMT of product is proposed to be purchased through spot tenders during the year 2005-06.

(c) if so, the details thereof and the quantum of oil purchased / being purchased under that arrangement during 2005-06?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) During the year 2005-06, oil PSUs have entered into term contracts with other countries for the import of 48.14 MMT of crude oil and 2.158 MMT of product (LPG) as per details given in the annex.

(b) & (c) Yes, Sir. While it is the endeavour of the oil PSUs to maximize term contracts, which ensure security of supplies, spot purchases are necessitated to the extent that shortfalls in imports are not covered through term contracts. An estimated quantity of 17.85 MMT of crude oil and 2.22 MMT of product is proposed to be purchased through spot tenders during the year 2005-06.

Statement referred to in reply to part (a) of the Lok Sabha Unstarred Question No. 226 to be answered on 24th November, 2005 regarding import of oil and petroleum products

Name of the country Quantity of Quantity of product

 crude oil (MMT) (MMT) (LPG)

Saudi Arabia	11.65	0.975
Iraq	11.07	
Abu Dhabi	4.94	0.507
Kuwait	8.50	0.364
Iran	6.02	
Malaysia	2.71	0.312
Nigeria	2.00	
Brunei	0.25	
Libya	1.00	
Total	48.14	2.158