

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1274
ANSWERED ON:01.12.2005
EXPLORATION AND PRODUCTION BY GAIL
Majhi Shri Parsuram

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a): whether GAIL(India) Ltd. Proposes to acquire exploration and production companies;
- (b): if so, the details in this regard; and
- (c): the details of investments proposed by GAIL on exploration and production during 2005-06?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

- (a) & (b): While GAIL have participating interests in a number of exploration blocks, they have not finalized any proposal to acquire exploration and production companies.
- (c): GAIL have reported their proposed expenditure on exploration and production during 2004-05 to be Rs 336.88 crores.