

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1268
ANSWERED ON:15.07.2004
EXPENDITURE INCURRED BY ONGC ON EXPLORATION AND DISCOVERY
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of capital expenditure incurred by ONGC on exploration and discovery during 2003-04;
- (b) whether due to appreciation of the rupee, ONGC had an under recovery to subsidy on cooking gas and kerosene;
- (c) if so, the details in this regard; and
- (d) the performance of the ONGC affected thereby?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

- (a): ONGC incurred an expenditure of Rs. 2672.20 crores on exploration and discovery of hydrocarbons during the year 2003-04.
- (b) to (d): During the year 2003-04, ONGC allowed a discount of Rs. 2690 crores to oil marketing companies in crude oil, LPG and SKO supplied to them. As regards appreciation of Indian Rupee against US Dollar, this has adversely affected ONGC's crude revenue by around Rs. 1200 crores during 2003-04.