

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1772
ANSWERED ON:05.12.2005
INVESTMENT BY OVERSEAS AUTO INDUSTRIES
Jagannath Dr. M.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether certain overseas auto industries have shown their interest to make investment in the State of Andhra Pradesh;
- (b) if so, the details of projects proposed to be set up by the various auto industries in the State, location-wise;
- (c) whether the Government has cleared any proposal;
- (d) if so, the details thereof; project-wise; and
- (e) the estimated cost likely to be incurred on these projects, project-wise?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES AND MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF WATER RESOURCES (SHRI SONTOSH MOHAN DEV)

(a) to (e): According to the information received from the Department of Industrial Policy & Promotion, three proposals for foreign direct investment in the Auto related activities in the State of Andhra Pradesh have been approved by the Government during January 2002 to September, 2005. The details of these three proposals are as under:-

S.No.	Indian Company Collaborator	Foreign Equity (Rs. in crore)	Foreign Equity	Location	Item	%age of
-------	-----------------------------	-------------------------------	----------------	----------	------	---------

1.	Patil Vossloh RailSystems Pvt.Ltd. Germany	Vossloh Werke GMBH, Fixtures and Fitting	0.20	Hyderabad (Twin Cities)	Railway/ Tramway	51.00
----	--	--	------	-------------------------	------------------	-------

2.	Fisher Dynamics India Private Limited Investment Two LLC, USA.	Fisher India One LLC, USA	0.01	Hyderabad (Twin Cities)	Engineering and manufacturing.	100.00
----	--	---------------------------	------	-------------------------	--------------------------------	--------

3.	Delco Remy Electricals Inc. India Ltd.	Remy America Electricals	0.03	Andhra Pradesh	Auto	48.40
----	--	--------------------------	------	----------------	------	-------