

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:2770

ANSWERED ON:12.12.2005

REVIVAL OF BHPV

Badiga Shri Ramakrishna;Purandeswari Smt. Daggubati

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Union Government has received any request from the Government of Andhra Pradesh seeking revival package of Bharat Heavy Plates & Vessels Limited (BHPV), Visakhapatnam;

(b) if so, the details thereof; and

(c) the action taken by the Government thereon?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES AND MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF WATER RESOURCES (SHRI SONTOSH MOHAN DEV)

(a) & (b): Yes, Sir. In the suggested revival package, following four measures were indicated:-

(i) GOI counter guarantee for Rs.130 crore

(ii) Merger of BHPV with BHEL

(iii) Wage revision of the employees of BHPV

(iv) Orders on nomination basis for BHPV.

(c) Government of India has been making efforts for revival of the company and a revival package based on study of Consultants has been submitted to the Board for Reconstruction of Public Sector Enterprises (BRPSE). After receipt of their recommendations, Government will take a decision in the matter.