

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1490  
ANSWERED ON:02.12.2005  
EXCISE DUTY ON PETROLEUM  
Masood Shri Rasheed

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government are contemplating to reduce excise duty on petroleum in order to check price hike;
- (b) if so, by when; and
- (c) the steps being taken by the Government to check price rise caused due to increasing petrol price time and again?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a)(b)&(c) Prices of petroleum products depend upon a number of factors such as international oil prices, domestic and international demand and supply position, duties and taxes. At present there is no proposal under the consideration of the Government to effect any changes in the excise duty structure and rates for petroleum products.