

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1605
ANSWERED ON:02.12.2005
NEW DESIGN COINS
Jagannath Dr. M.

Will the Minister of FINANCE be pleased to state:

- (a) whether Government propose to replace the coins of all denomination currently in circulation with new designer coins;
- (b) if so, the details thereof; (
- (c) whether the existing mints have the facilities to produce the new coins;
- (d) if so, the details thereof;
- (e) if not, whether the Government propose to involve the private Indian firms in this venture; and
- (f) if so; the details thereof?

Answer

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

- (a)&(b) No, Sir. The new design of coins from 50 paise to Rs.10 will be with the theme `Unity in Diversity`. The coin of 50 paise, Re.1 and Rs.2 will be in Ferritic Stainless Steel and Rs.5 and Rs.10, a new coin, will be in bi-metallic.
- (c)&(d) The mints are having facility to produce new coins of 50 paise, Re.1 and Rs.2 in Ferritic Stainless Steel. India Government Mint, Noida is in process to produce bi-metallic coins on trial basis.
- (e) & (f) The Government may involve Indian Private firms to supply the coin blanks required for the above production in the mints, if needed. Recently, India Government Mint, Noida has placed order to an Indian Private firm for supply of 25 million pieces of Rs.10 bi-metallic coin blanks for pilot production.