

**GOVERNMENT OF INDIA
ATOMIC ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:4248
ANSWERED ON:21.12.2005
MODERNISATION OF INDIAN RARE EARTHS LIMITED
Bellarmin Shri A.V.

Will the Minister of ATOMIC ENERGY be pleased to state:

- (a) whether the Govt. proposes to expand and modernise the Indian Rare Earth Limited (I.R.E.L.), Manavalakurichi;
- (b) if so, the amount likely to be incurred in the process; and
- (c) the profit earned by it during the year 2004-2005 and the current fiscal year till date?

Answer

THE MINISTER OF STATE IN THE PRIME MINISTER'S OFFICE (SHRI PRITHVIRAJ CHAVAN)

- (a) Yes Sir.
- (b) The estimated cost of expansion is about Rs.60.00 crore.
- (c) The profit before tax of the Indian Rare Earths Limited Manavalakurichi for the year ended 2004-05 was Rs.31.41 crore. The budgeted profit before tax for the current fiscal year is Rs.31.38 crore.