

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:1588
ANSWERED ON:02.12.2005
POWER FINANCE CORPORATION
Masood Shri Rasheed

Will the Minister of POWER be pleased to state:

(a) whether the Power Finance Corporation has signed any agreement on the constitution of a group of Financial Institutions to provide funds to the Power Projects; and

(b) if so, the name and details thereof?

Answer

THE MINISTER OF POWER (SHRI P.M. SAYEED)

(a) & (b) : Yes, Sir.

Power Finance Corporation, Life Insurance Company and 10 Banks including Bank of Baroda, Central Bank of India, Oriental Bank of Commerce, Punjab National Bank, Union Bank of India, Syndicate Bank and Canara Bank have signed a Memorandum of Understanding (MoU) for consortium lending of power projects to provide a single window to borrower.