

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:630  
ANSWERED ON:28.11.2005  
PLANS FOR GROWTH OF IISCO  
Acharia Shri Basudeb

**Will the Minister of STEEL be pleased to state:**

- (a) whether Steel Authority of India (SAIL) has finalized plans for further growth of Indian Iron and Steel Company;
- (b) if so, the facts thereof ;
- (c) whether SAIL is to invest fund in upgrading various facilities in IISCO as well as its collieries and mines; and
- (d) if so, the details of action taken/proposed to be taken in this regard?

**Answer**

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a)to(d): For the growth, development and modernization of Indian Iron and Steel Company (IISCO), a Corporate Plan for IISCO envisaging an investment of Rs.8,017 crore has been approved. The plan envisages growth in crude steel production from a level of 0.35 Million Tonne (MT) in 2004-05 to a level of 2.0 MT in 2011-12. The plan also envisages development of Chiria Mines and appropriate investments in other mines & collieries.

IISCO has already initiated action for implementation of the Corporate Plan.