

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:780
ANSWERED ON:28.11.2005
JOINT VENTURES BY STEEL MINISTRY
Patil Shri Balasaheb Vikhe

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has decided to go in for joint ventures through equity tie ups with coking coal producers in Australia, Canada and China so that the country does not need to import the product;
- (b) if so, the details thereof;
- (c) whether any proposal is under consideration of the Government in this regard; and
- (d) if so, the details thereof?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

- (a) As envisaged in the National Steel Policy, the Government would encourage joint ventures and equity participation abroad by steel and coal companies. In a liberalized set up, the individual companies are free to explore such possibilities.
- (b)to(d): Do not arise in view of (a) above.