

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2692
ANSWERED ON:12.12.2005
CLOSURE OF MECON LTD.
Baxla Shri Joachim

Will the Minister of STEEL be pleased to state:

- (a) whether the Government is contemplating to close the MECON Limited;
- (b) if so, the reasons therefor;
- (c) the number of employees who sought retirement under the voluntary retirement schemes during each of the last three years;
- (d) the outstanding debts to be recovered from its customers as on October 31, 2005; and
- (e) the volume of outstanding loans to be refunded to the banks/FIs by the company as on date ?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

- (a) No, Sir.
- (b) Does not arise in view of (a) above.
- (c) The number of employees who opted for retirement under the voluntary retirement scheme during each of the last three years is as follows :-

Year	No. of employees
------	------------------

2002	400
2003	454
2004	87

- (d) The outstanding debt to be recovered from clients as on October 31, 2005 was of the order of Rs.74.00 crores.
- (e) The volume of outstanding loans to be refunded to the banks/FIs/Government as on November 30, 2005 is as follows :-

Financial Institutions (FIs)	Rs.142 crore
Banks	Rs.87.77crore
Loan from Government	Rs.7.72 crore