

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2956
ANSWERED ON:13.12.2005
IMPORT OF GOLD
Yadav Shri Mitrasen

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether an increase in the import of Gold has been registered during the current year;
- (b) if so, the details thereof;
- (c) whether consumption of Gold in the country is rising continuously;
- (d) if so, the details of the consumption of Gold in the country in the first half of the current financial year; and
- (e) the extent of increase as against the corresponding period of the last year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGO VAN)

(a) & (b): Yes, Sir. The value of import of Gold during April2005-September2005 is Rs. 26905.20 Crores (Provisional) as compared to Rs. 19024.77 Crores during the corresponding period of the last year.

(c) to (e) : Gold in the country is mainly consumed in unorganized sector. Therefore, there are no firm estimates of consumption of gold in the country.