GOVERNMENT OF INDIA CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO:3420
ANSWERED ON:15.12.2005
FUNDING FOR MODERNISATION OF AIRPORTS
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Will the Minister of CIVIL AVIATION be pleased to state:

- (a) whether the Airports Authority of India (AAI) has decided to enter the capital market to raise resources for funding the modernization of about 30 airports across the country;
- (b) if so, the details thereof;
- (c) the details of the airports identified therefor;
- (d) the estimated amount required for their modernization;
- (e) whether the AAI has also decided to enter into joint ventures with some private parties in this regard; and
- (f) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

(a),(b) and (c) Airports Authority of India (AAI) has chalked out plans to develop the following tentatively-selected 3.5 Non-metro airports in phases. It has plans to approach the market for borrowing a sum of Rs. 4000-5000 crores in one or more tranches over next four to five years:

Phase I - Ahmedabad, Amritsar, Guwahati, Jaipur, Udaipur, Trivandrum, Lucknow, Goa, Madurai and Mangalore.

Phase II - Agatti, Aurangabad, Khajuraho, Rajkot, Vadodara, Bhopal, Indore, Nagpur, Vishakhapatnam, Trichy, Bhubaneshwar, Coimbatore, Patna, Port Blair and Varanasi.

Besides Agartala, Dehradun, Imphal, Ranchi, Raipur, Chandigarh, Jammu, Pune, Agra and Dimapur have been selected for development in subsequent phases.

- (d) The estimated amount required for this purpose is Rs. 5000-5500 crores.
- (e) and (f) AAI has no such proposal at present,.