

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:73
ANSWERED ON:17.02.2006
DISTRICT CHEQUE CLEARING SYSTEM
Maadam Shri Vikrambhai Arjanbhai

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government, State Bank of India & other Banks propose to introduce district cheque clearing system in the country;
- (b) if so, the details thereof; and
- (c) the time by which the said system is likely to be implemented ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (c):- Reserve Bank of India (RBI) have reported that they have not introduced any concept of `district cheque clearing system` in the country. However, they have planned to open clearing houses at all centers with 5 or more banks. At present, as and when applications are received from the banks for opening clearing houses, permission is given by RBI immediately.