

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4407
ANSWERED ON:22.12.2005
INVESTMENT MADE BY ONGC ABROAD
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the total investment made by ONGC (Videsh) Limited abroad till November 1, 2005 country-wise; and
(b) the details of income-expenditure of ONGC during 2003-04 and 2004-05?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) : The investment made abroad by ONGC Videsh Limited (OVL), a wholly owned subsidiary of Oil and Natural Gas Corporation Limited (ONGC) till 1st November 2005 in various projects in the oil and gas sector, is as follows:

(Rupees in crore)
Country Amount spent till 1st November, 2005#

Vietnam	896.18
Russia	10,041.15
Sudan	6,011.40
Australia	34.64
Ivory Coast	47.42
Libya	65.66
Syria	7.56
Myanmar	106.32
Kuwait	1.29
Iraq	4.43
Iran	30.39
Others	22.22
Total	17,268.67

The figures are provisional

(b): The details of income and expenditure of ONGC during 2003-04 and 2004-05 are as follows:-

(Rupees in crores)

2003-04 2004-05

Income from operations	32927.00	47245.40
Total Cost & Expenses	20392.10	28768.60