

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:1603
ANSWERED ON:06.03.2006
PRODUCTION/ PROFIT OF VSP
Sugavanam Shri E.G.

Will the Minister of STEEL be pleased to state:

- (a) the actual production sales and profits of Visakhapatnam Steel Plant (VSP) during the last three years;
- (b) whether any proposal for expansion of VSP is under consideration of the Government;
- (c) the amount of investment proposed for the expansion of VSP; and
- (d) the time by which the expansion programme will be completed?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

- (a) The production, sales and profits of Visakhapatnam Steel plant during the last three years are as under:

Item	2002-03	2003-04	2004-05
Hot Metal (in `000 tonnes)	3942	4055	3920
Liquid Steel (in `000 tonnes)	3357	3508	3560
Saleable Steel (in `000 tonnes)	3056	3169	3173
Sales/turnover (Rs.in crores)	5059	6169	8181
Net profit (Rs.in crores)	521	1547	2008

- (b)to(d): The Government on 28th October, 2005 has approved the expansion plan of Rashtriya Ispat Nigam Ltd. (RINL), Visakhapatnam Steel Plant (VSP) at an estimated revised cost of Rs.8692 crores (base June 2005 prices) for increasing its liquid steel capacity from 3 million tonnes to 6.3 million tonnes per annum. The entire expansion plan is likely to be completed by October, 2009.