

**GOVERNMENT OF INDIA  
SHIPPING, ROAD TRANSPORT AND HIGHWAYS  
LOK SABHA**

UNSTARRED QUESTION NO:1095  
ANSWERED ON:01.03.2006  
ACQUISITION OF NEW SHIPS BY SCI  
Athithan Shri Dhanuskodi

**Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:**

- (a) whether the Shipping Corporation of India (SCI) has sought approval of the Government to acquire more ships;
- (b) if so, the details thereof;
- (c) the total amount involved for acquiring new ships;
- (d) whether the SCI has sought financial assistance from the Government in this regard; and
- (e) if so, the details thereof?

**Answer**

MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU)

(a) Yes, Sir.

(b) & (c) The Shipping Corporation of India (SCI) has sought the approval of the Government to acquire the following ships at an indicative price stated against each.

Vessel Type    Nos.    Indicative Cost (Rs. crs)

Capesize Bulk Carriers	2	563.20
LR-I size Product Tankers	6	1,135.20
Handymax Bulk Carriers	6	818.40
4,300 teu Container Vessels	2	528.00
Aframax tankers	4	1,091.20
Panamax Bulk Carriers	4	633.60
5,000 teu Container vessels	2	616.00
LR-II size Product Tankers	2	563.20
Total	28	5,948.80

(d) & (e) No, Sir. The SCI has proposed to finance the acquisitions from its internal resources and by Commercial borrowings.