

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2177
ANSWERED ON:10.03.2006
ADB ASSISTANCE FOR DEVELOPMENT PROJECT
Thakkar Smt. Jayaben B.

Will the Minister of FINANCE be pleased to state:

(a) whether the Asian Development Bank (ADB) has offered to double assistance to India to \$ 3 billion per annum and expressed keenness to invest in energy, urban development, rail freight corridor, roads and airways; and

(b) if so, the details of assistance and investment made by ADB, sector-wise?

Answer

MINISTER OF STATE FOR FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) and (b) No Sir. Government of India and Asian Development Bank have tentatively finalized the ADB's Country Strategy Program for 2006-2008. The ADB will make efforts to increase its lending to India from US \$ 2.25 billion in 2006 to US \$ 2.45 billion in 2007 to US \$ 2.65 billion in 2008 should there be demand for it from the States and other Executing Agencies. The loans are in sectors identified by the Government of India to combat poverty through infrastructure-led growth. Nearly 77% of the three-year program focuses on core infrastructure projects including Transport (National Highways, State Roads, Rural Roads, Railways and Urban Transport); Urban Development (Water and Sanitation, City Development, Municipal Reform); Irrigation; and Energy (Power Sector Reforms, Transmission and Distribution, Hydropower).