

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2284  
ANSWERED ON:10.03.2006  
GROWTH IN BANK CREDIT IN MUMBAI  
Adhalrao Patil Shri Shivaji

**Will the Minister of FINANCE be pleased to state:**

- (a) whether Mumbai is fast losing its pre-eminence as the financial capital of India despite its historical and geographical advantages and natural harbour;
- (b) whether growth in bank credit in Mumbai is far less than other cities;
- (c) if so, whether State Government of Maharashtra has submitted any plans for sustained growth of Mumbai in terms of trade, industrial development and bank credit;
- (d) if so, the details thereof and the Central aid sought for infrastructural and other development for realizing the goals set out under the plan; and
- (e) the response of the Union Government thereto?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

- (a) Yes, Sir.
- (b) Yes, Sir. Due to larger base of credit disbursed in earlier years, the growth rate as compared to other few towns is lower in Mumbai.
- (c)&(d) Government of Maharashtra has submitted proposals worth Rs. 35333 crore for development of infrastructure in Greater Mumbai under the recently launched Jawaharlal Nehru National Urban Renewal Mission (JNNURM).
- (e) The proposal of Government of Maharashtra is under consideration in the Ministry of Urban Development.