

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:3696
ANSWERED ON:19.12.2005
INTEREST RATE ON EPF
Dhanaraju Dr. K.

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the Government is aware that there is lot of resentment from various quarters on reduction of 1% interest rate of Employees Provident Fund (EPF);
- (b) if so, whether the Government proposes to review the interest rate on EPF;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

Answer

MINISTER OF LABOUR AND EMPLOYMENT (SHRI K. CHANDRASEKHAR RAO)

- (a): The Central Government has not taken any decision, so far, on interest rate to be paid to the Employees Provident Fund subscribers for 2005-06.
- (b) to (d): Do not arise, in view of (a) above.