

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:3610
ANSWERED ON:16.12.2005
POWER FINANCE CORPORATION
Agarwal Shri Dharendra;Mahato Shri Bir Sing

Will the Minister of POWER be pleased to state:

- (a) whether the Government has recently reviewed the working of the Power Finance Corporation;
- (b) if so, the outcome thereof;
- (c) the shortcomings noticed during the review; and
- (d) the remedial steps taken to revitalize the PFC?

Answer

THE MINISTER OF INFORMATION & BROADCASTING AND MINISTER OF PARLIAMENTARY AFFAIRS(SHRI PRIYA RANJAN DASMUNSI)

(a) to (d) : Yes, Sir. The Ministry of Power conducts Quarterly Performance Review Meeting of the Power Finance Corporation on regular basis. The Last Quarterly Review Meeting was held on 15th November, 2005 in New Delhi.

In this meeting PFC was advised to adopt a business like approach to build its market share through measures like forming Power Sector Lender's Club comprising of REC and the various Banks which are major lenders to the power sector, undertaking gap analysis in state transmission sector, financing efficiency oriented projects in distribution and energy efficiency.