GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:2497
ANSWERED ON:14.03.2006
GOLD PRODUCTION
Jogi Shri Ajit;Saroj Shri Tufani

Will the Minister of MINES be pleased to state:

(a) whether the Government has set any target for production of gold during the current year;

(b) if so, the details thereof;

(c) whether production of gold has declined during the current year;

(d) if so, the reasons therefor;

(e) the name of the various companies producing gold in the country; and

(f) the quantity of gold produced by each of such companies during each of the last three years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (Dr. T. SUBBARAMI REDDY)

(a)& (b) No, Sir. Indian Bureau of Mines(IBM), a subordinate office of Ministry of Mines has intimated that no demand projection of gold could be ascertained due to paucity of reliable consumption data in the country and hence no target for gold production has been set.

(c)&(d) As the current financial year has not yet been completed, information relating to decline of gold production during the current year is not available.

(e) Hutti Gold Mines Company Limited(HGMCL), a Government of Karnataka undertaking and Manmohan Industries (P) Limited are primary producers of gold. However, gold is also being produced as a by-product of copper ore by Hindustan Copper Limited(HCL), a Central Government Public Sector Undertaking and Hindalco Industries Limited(HIL), a private company.

(f) The gold produced by different companies during last three years is given below:-

Name of the Company	Year	Production in Kilogram
Hutti Gold Mines Company Ltd.	2002-2003	2799.00
	2003-2004	3261.00
	2004-2005	3501.00
Manmohan Industries(P) Ltd.	2002-2003	Nil
	2003-2004	Nil
	2004-2005	25.00
Hindustan Copper Ltd.	2002-2003	354.00
	2003-2004	196.00
	2004-2005	Nil
Hindalco Industries Ltd	2002-2003	5347.00
	2003-2004	6907.00
	2004-2005	5154.00