

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:159
ANSWERED ON:20.02.2006
DECLINE IN SALE OF HMT WATCHES
Sidhu Shri Navjot Singh

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the sale of HMT watches have declined drastically during the last few years;
- (b) if so, the factors attributed thereto; and
- (c) the steps being taken to step up the sales?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

- (a) Yes, Sir, the sale of HMT Watches have declined during the last five years.
- (b) The production of watches could not be scaled up due to working capital constraints and lack of technology upgradation which resulted in reduction in sales of watches.
- (c) The following steps have been taken by HMT Watches Ltd. to step up the sales:
 - # It has been tied up with M/s. Godrej & Boyce, Prime Division for Distributorship on pan-India basis.
 - # It has launched new series of watches.
 - # Further, the Company has been asked to formulated a Revival plan which would inter-alia, also address these issues.