

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:935

ANSWERED ON:29.11.2005

FDI IN RETAIL SECTOR

Badiga Shri Ramakrishna;Bhakta Shri Manoranjan;Panda Shri Prabodh

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether Government has decided to allow foreign direct investment in retail sector;
- (b) If so, the details thereof alongwith the salient features; and
- (c) the benefits likely to be accrued therefrom?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI E.V.K.S. ELANGO VAN)

(a) to (c): The extant policy does not permit Foreign Direct investment (FDI) in retail sector. The FDI policy, including new sectors to be opened for FDI, is reviewed on an ongoing basis. The issue of allowing FDI in the retail trade sector is being discussed among the stakeholders and no decision has been taken in this regard.