

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:975
ANSWERED ON:29.11.2005
INDUSTRIAL RECESSION
Gehlot Shri Thaawar Chand

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the country is passing through a phase of industrial recession at present;
- (b) if so, the reasons therefor ;
- (c) the steps taken by the government to do away with this industrial recession; and
- (d) the number of industries closed down as a result of industrial recession during the last two years, state-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (Shri E.V.K.S. ELANGO VAN)

(a) : Industrial production, as measured by the General Index of Industrial Production with base 1993-94, does not show that the country is passing through a recession. Production increased by 5.7 per cent in 2002-03, 7.0 per cent in 2003-04 and 8.4 per cent in 2004-05. The industrial growth during April-September, 2005-06 rose to 8.8 per cent compared to 8.3 per cent during the corresponding period of 2004-05.

(b) to (d) : Do not arise