

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:118
ANSWERED ON:20.02.2006
RESTRUCTURING OF FACT
Chandrappan Shri C.K.

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

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- (a) whether the Government has finally accepted a comprehensive scheme for restructuring of the Fertilizers and Chemicals Travancore Limited (FACT) in Kerala;
- (b) if so, the details thereof; and
- (c) the time by which it is likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K. HANDIQUE)

(a) : No, Sir.

(b) : Does not arise.

(c) : The financial restructuring proposals of Fertilizers and Chemicals Travancore Ltd. has been considered by the Board for Reconstruction of Public Sector Enterprises and the time frame for implementation will depend on the decision of the competent authority in the Government on the recommendations of the Board.