

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1388
ANSWERED ON:11.03.2005
ONE- LINE TAX ASSESSMENT
Chaudhary Shri Pankaj

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government started On-Line Tax Assessment System (OLTAS) for convenience of tax payers in the beginning of the financial years;
- (b) whether complaints have been received that this system has proved defective and the tax chalan of lakhs of tax payers deposited through this system have not been credited to their accounts; and
- (d) if so, the proposed action to be taken by the Government to rectify this defect?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

- (a) Yes Sir. On Line Tax Accounting System (OLTAS) was started from 1st June, 2004.
- (b) (b)&(c) Instances of data entry errors and uploading of incomplete data by Banks have come to notice. Reserve Bank of India has issued instructions to all designated Banks for timely and correct uploading of complete OLTAS data.