

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4412
ANSWERED ON:19.05.2006
CHEQUE FACILITY IN BANKS
Maadam Shri Vikrambhai Arjanbhai

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to introduce at par cheque facility in DENA Bank, State Bank of Saurashtra, State Bank of India;
- (b) if so, the details thereof;
- (c) the number of bank branches introduce at par Cheque facility; and
- (d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (d) :- Decision to introduce `At Par Cheque Facility` is taken by the Bank Management themselves.

Dena Bank has reported that they have introduced `At Par Cheque Facility` (Multicity Cheques) at 139 branches spread across 50 centres. The Multi City Cheques issued by the customers are payable at par at any of these Branches like local cheques.

State Bank of Saurashtra have reported that they have not introduced At Par Cheque facility at any branch so far.

State Bank of India has introduced `At Par Cheque Facility` (Multicity Cheques) in some of its Core Banking Branches and the instruments are payable at par at any of its Core Banking Branches. This facility is available to select customers at 31 branches at present.