

**GOVERNMENT OF INDIA  
AGRICULTURE  
LOK SABHA**

UNSTARRED QUESTION NO:3594  
ANSWERED ON:15.05.2006  
MARKET RATE OF COCONUT  
Chandrappan Shri C.K.

**Will the Minister of AGRICULTURE be pleased to state:**

- (a) whether there is no authentic agency for announcing market rate of coconut, coconut oil, copra and oil cake;
- (b) if so, whether the Government proposes to authorize the Coconut Development Board to do this with authenticity to benefit the peasant; and
- (c) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTILAL BHURIA)

(a): The spot price of copra and coconut oil are being announced by the Cochin Oil Merchants' Association (COMA) from 1960. The Future Prices of Coconut Oil are announced by the National Multi-Commodity Exchange of India which is under the regulation of Forward Markets Commission.

(b)&(c): The prices are governed by market forces. The CDB will be authorized to intervene if deviation and manipulations of prices are noticed. Coconut Development Board, however, has initiated action to form a daily price monitoring committee for copra and coconut oil with representation from the Board, Cochin Oil Merchants' Association (COMA) KERAFED, Copra Merchants' Association, State Agricultural Price Board and other related organizations. The daily price of copra and coconut oil is being collected from traders, merchants and manufacturers with a view to arrive at reliable weighted average price.