

**GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA**

UNSTARRED QUESTION NO:4056
ANSWERED ON:17.05.2006
DISINVESTMENT OF INLAND WATER TRANSPORT CORPORATION
Vallabbhaneni Shri Balashowry

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) whether the Central Inland Water Transport Corporation is proposed to be disinvested;
- (b) if so, the details of the proposal; and
- (c) the time by which the disinvestment is likely to be finalised?

Answer

MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU)

(a) to (c) It has been proposed to transfer Rajabagan Dockyard (RBD) of Central Inland Water Transport Corporation (CIWTC) alongwith its existing manpower (371 employees), assets and liabilities to Garden Reach Shipbuilders & Engineers (GRSE), Kolkata. Thereafter, CIWTC is proposed to be disinvested in favour of private parties after restructuring of balance-sheet and successful implementation of Voluntary Retirement Scheme (VRS) to bring down the manpower level of CIWTC excluding RBD to 43 from the existing level of 1080 employees.

The transfer of RBD to GRSE is expected to take effect by 1st June, 2006. The process for disinvestment of CIWTC minus RBD is likely to commence thereafter.