

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

STARRED QUESTION NO:545

ANSWERED ON:23.05.2006

SALE OF NTC LAND

Annayagari Shri Sai Prathap;Vallabbhaneni Shri Balashowry

Will the Minister of TEXTILES be pleased to state:

(a) whether Government proposes to sell land of National Textile Corporation (NTC) as reported in The Hindustan Times dated April 28, 2006;

(b) if so, the details thereof; mill-wise and State-wise; (c) the details of amount likely to be realized from the sale proceeds;

(d) whether the Government proposes to utilize such amount on the revival of NTC mills; and

(e) if so, the details thereof?

Answer

MINISTER OF TEXTILES (SHRI SHANKERSINH VAGHELA)

(a) to (e) : A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) TO (e) OF LOK SABHA STARRED QUESTION NO. 545 FOR 23.05.2006.

(a) & (b) : National Textile Corporation (NTC) is selling its surplus assets including land as per the Revival Scheme approved by the Board for Industrial and Financial Reconstruction (BIFR). Details of land presently available for sale are at Annexure-I.

(c) : Total cost of the Revival Scheme is Rs. 3937.00 crores and the entire amount is projected to be realized by sale of assets of the closed mills and the surplus assets of mills identified as viable.

(d) & (e) : BIFR has already laid down directions for utilization of fund generated through sale of surplus assets. As per the directions, the amount generated is to be utilised in revival/modernization of viable mills, repayment of bonds, settlement of claims of secured creditors and payment to workers under Modified Voluntary Retirement Scheme (MVRS). NTC has utilised so far about Rs. 3000 crores towards these activities. The Company has also earmarked Rs. 530 crores for modernization of 22 mills identified for modernization through NTC itself Details are at Annexure-II.

DETAILS OF LAND AVAILABLE FOR SALE - STATE-WISE (AS ON 30.4.06)
ANNEXURE-I

S.No.	Name of the Subsidiary/State/Mill	AREA OF LAND AVAILABLE FOR SALE (In acres)
1	2	

LAND

NTC (APKK&M) Ltd., Bangalore.

(a) ANDHRA PRADESH

1	Netha Mills, Secunderabad	1.01
2	Tirupati Mills, Reningunta	47.36
3	Anantpur Mills, Tadapatri	9.25

4 Adoni Mills, Adoni 7.17

(b) KARNATKA

5 Mysore Mills, Bangalore 5.34

6 MSK Mills, Gulbarga 40.12

7 Minerva Mills, Bangalore 1.63

(c) KERALA

8 Algappa Textile Mills 6.10

9 Kerala Luxmi Mills, Trichur 15.92

TOTAL 133.90

NTC (DP&R) Ltd., N. Delhi

(a) PUNJAB

10 Kharar Textile Mills, Kharar 18.10

11 Dayalbagh Mills, Amritsar 9.84

12 Panipat Woollen Mills, Kharar 12.60

(b) RAJASTHAN

13 Edward Mills, Beawar 18.28

14 Mahalaxmi Mills, Beawar 5.17

Total 63.99

NTC (Gujarat) Ltd., Ahmedabad

GUJARAT

15 Ahmedabad New Textile Mills 7.45

16 Rajkot Textile Mills, Rajkot 8.72

17 Ahmedabad Jupiter Textile Mills, Ahmd. 22.44

18 Jehangir Textile Mills, Ahmedabad 16.30

19 Rajnagar Textile Mills No. 1 Ahmedabad 12.11

20 New Manekchowk Mills, Ahmedabad 8.99

21 Mahalaxmi Textile Mills, Bhavnagar 16.32

22 Himadri Textile Mills, Ahmedabad 7.22

23 Petlad Textile Mills, Petlad 29.28

24 Viramgam Textile Mills, Viramgam 50.91

25 Fine Knitting Mills, Ahmedabad 8.38

TOTAL 188.12

NTC (MN) Ltd., Mumbai

MAHARASHTRA NORTH

26 RBBA Mills, Hinghanghat 11.90
27 Savatram Ram Prasad Mills, Akola 0.42
28 Vidarbha Mills, Achalpur 9.36
29 Model Mills, Nagpur 24.63
30 RSRG Mills, Akola 11.69
31 Tata Mills, Mumbai 6.22
32 Indu Mills No. 1, Mumbai 8.71
33 Jam Mills, Mumbai 7.99
34 Indu Mills No. 4, Mumbai 7.79
35 Sita Ram Mills, Mumbai 8.43
36 & 37 Kohinoor Mills No. 1 & 2, Mumbai 14.55

TOTAL 111.69

NTC (MP) Limited, Indore

MADHYA PRADESH

38 New Bhopal Textile Mills 79.10
39 Burhanpur Tapti Mills, Burhanpur 42.85
40 Indore Malwa Mills, Indore 103.80
41 Hira Mills, Ujjain 69.20
42 Kalyanmal Mills, Indore 33.57
43 Swadeshi Cotton Mills, Indore 15.32
44 Bengal Nagpur Cotton Mills, Rajnandgaon 52.10

TOTAL 395.94

NTC (SM) Ltd., Mumbai

MAHARASHTRA SOUTH

45 Barshi Mills, Barshi 34.63
46 Dhule Textile Mills, Dhule 2.52
47 Challisgaon Mills, Challisgaon 8.00
48 Apollo Mills, Mumbai 2.55
49 Gold Mohur Mills, Mumbai 6.52
50 Madhusudan Mills, Mumbai 18.05
51 Mumbai Textile Mills, Mumbai 7.21
52 Elphinstone Mills, Mumbai 0.42
53 Bharat Mills, Mumbai 8.37
54 Digvijay Mills, Mumbai 9.33
55 ngabad Mills, Aurangabad 15.74
56 Podar Process, Mumbai 2.39

TOTAL 115.73

NTC (TN&P) Ltd., Coimbatore

(a) TAMIL NADU

57 Pankaja Mills, Coimbatore 10.73
58 Kalleswarar `A` Mills 15.87
59 Sri Rangavilas Mills, Coimbatore 7.53
60 Coimbatore Murugan Mills, Cmb. 1.46
61 Kothandaram Mills, Madurai 2.66
62 Balramvarma Mills, Shencottah 20.20
63 Somasundaram Mills, Coimbatore 7.43
64 Sri Sarda Mills, Coimbatore 3.45
65 Coimbatore Spg. & Wvg. Mills 20.49

TOTAL 89.82

NTC (UP) Ltd., Kanpur

UTTAR PRADESH

66 Swadeshi Cotton Mills, Naini 12.62
67 Bijli Cotton Mills, Hathras 7.56
68 Swadeshi Cotton Mills, Kanpur 52.63
69 Lord Krishna Mills, Saharanpur 24.70
70 Swadeshi Mills, Maunathbhanjan. 9.20
71 Atherton Mills, Kanpur 20.70
72 Luxmi Rattan Mills, Kanpur 13.48
73 New Victoria Mills, Kanpur 29.67
74 Muir Mills, Kanpur 37.28
75 Sree Vikram Mills, Lucknow 8.14
76 Raibareilley Textile Mills, Raibareilley 30.43

TOTAL 246.41

NTC (WBABO) Ltd., Kolkata

(a) WEST BENGAL

77 Luxmi Narayan Textile Mills, Rishra 14.83
78 Rampooria Textile Mills, Serampore 30.60
79 Bengal Luxmi Tex. Mills, Serampore 27.97
80 Bangashri Textile Mills, Sukhchar 29.08
81 Shree Mahalaxmi Textile Mills, Palta 11.24
82 Bengal Fine Tex. Mills No.2 Kattaganj 19.44
83 Bengal Fine Tex Mills No.1 Konnagar 18.83
84 Aarti Cotton Textile Mills, Howrah 6.25
85 Manindra B.T. Tex. Mills, Cossimbazar 35.28

(b) ASSAM

86 Associated Industries, Chandrapur 50.00

(c) BIHAR

87 Gaya Cotton Textile Mills, Gaya 32.77
88 Bihar Cooperative Tex. MillsMokameh 22.20

Â© ORISSA

89 Orissa Cotton Textile Mills, Bhagatpur 62.17

TOTAL 360.66

GRAND TOTAL 1706.26

Sale of land bud ses. 30.4.06

Annexure -II

MILL-WISE COST OF MODERNIZATION

Sr.NO. NAME OF THE MILLS Estimated cost of modernization (Rs LAKHS)

A 15 MILLS TO BE REVIVED IN 1ST PHASE

NTC (APKKM) LTD

1 MINERVA MILS 6329

2 ALGAPPA TEX.MILLS 1529

3 CANNANORE SPG.& WVG.MILLS,CAN. 2020

4 KERALA LAXMI MILLS 2064

5 VIJAYAMOHINI MILLS 1367

6 CANNANORE SPG.& WVG.MILLS,MAHE 1759

NTC (MN) LTD

7 PODAR MILLS 3689

NTC (SM) LTD

8 BARSHI TEX.MILLS 1322

9 FINLAY MILLS 3807

NTC (TNP) LTD

10 CAMBODIA MILLS 735

11 COIMBATORE MURUGAN MILLS 1065

12 PANKAJA MILLS 1302

13 PIONEER SPINNERS MILLS 1007

14 SRI RANGAVILAS S.& W. MILLS 2866

15 KALEESWARAR MILLS `B` UNIT 1022

TOTAL (15 mills) 31883

B 7 MILLS TO BE REVIVED IN 2ND PHASE

NTC (DPR) LTD

16 UDAIPUR COTON MILLS 2756

NTC (GUJ) LTD

17 RAJNAGAR TEXTILE MILLS NO.1 4169

NTC (MN) LTD

18 TATA MILLS 5343

19 INDIA UNITED M ILL NO.5 3185

NTC (WBABO) LTD

20 ARATI COTTON MILLS 2773

NTC (MP) LTD

21 BURHANPUR TAPTI MILLS 1469

22 NEW BHOPAL TEX. MILLS 1418

TOTAL (7 mills) 21113

GRAND TOTAL (22 mills) 52996